



Trinity College  
HARTFORD CONNECTICUT

# Deferred Charitable Gift Annuity



## A Gift that Gives Back When You Need It

The deferred charitable gift annuity is an ideal choice for younger donors or those who have not yet retired, providing a tax deduction now and tax-favored retirement income later. Such a deferred investment can supplement other tax-sheltered investment plans, such as IRAs, 401(k)s, 403(b)s, or Keogh plans. And if you donate appreciated securities instead of cash, you may be able to reduce your capital gains tax liability as well.

A deferred charitable gift annuity is a contract between you and Trinity College that provides advantages for both. You can make a gift and receive immediate financial benefits. By funding a deferred charitable gift annuity you will provide valuable support to Trinity College and receive a charitable income tax deduction and fixed payments for your lifetime or the lifetime of a loved one.

## Summary of Financial Benefits:

- You have sufficient income now but want to supplement your income later, for example, when you retire
- By deferring the start of payments, you will receive a higher annuity rate
- Guaranteed fixed payments for life
- A portion of your payments may be nontaxable
- Charitable income tax deduction for a portion of the gift
- Reduced capital gains taxes

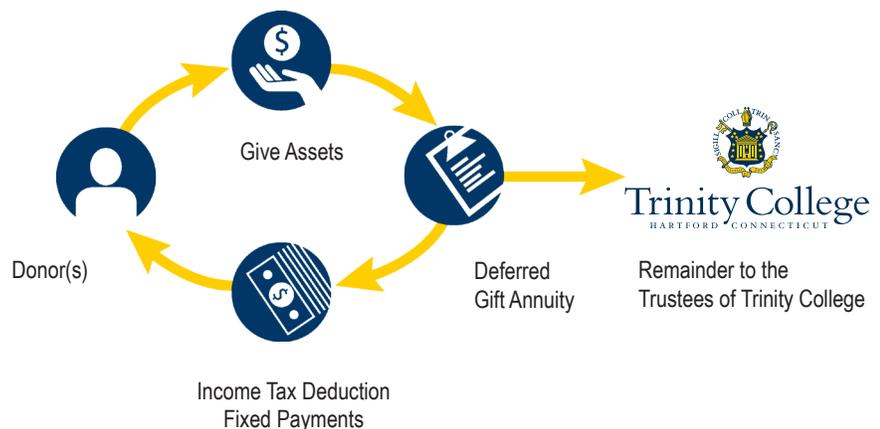
## Sample Annuity Rates\*

Age at Gift	Years Deferred	Payment Rate	Payment	Deduction
60	10	7.0%	\$700	\$4,736
65	8	7.0%	\$700	\$5,177
70	6	7.2%	\$720	\$5,486
75	5	7.9%	\$790	\$6,039

\* Based on rates recommended by the American Council on Gift Annuities (subject to change).

## ➔ EXAMPLE:

John, age 76, contributes \$10,000 cash and receives a lifetime annuity of \$820 (Annual payments start in 2022), of which \$433 is tax-free. He receives an income tax deduction of \$6,191 in the year he makes the gift.



**“ This is an easy way to provide for Trinity in the future. I encourage everyone to think about the organizations that have helped them throughout their lives and to support them by setting aside a portion of their estates for those organizations. ”**

— Penny Sanchez '77

## Benefits Include:

- Guaranteed fixed payments for life. The annuitants you name will receive fixed annual payments for life, backed by the full assets of Trinity College. With attractive annuity rates, your cash flow may increase from what you currently receive from your asset.
- Income tax deduction. You will receive an income tax deduction in the year of your gift to be used for immediate tax savings. This is usually 20%-40% of your gift amount.
- Favorable capital gains tax treatment. If you fund the annuity with a long term appreciated securities (ones you have held for more than one year), you will incur tax on only part of the gain. If you name yourself as an annuitant, this tax will be spread out over many years. In other words, some of the capital gain is forgiven completely and the other portion is spread out over your life expectancy.
- Reduced estate costs. Your estate may enjoy reduced probate costs and estate taxes.
- Support Trinity College. You will have the satisfaction of knowing you are providing generous support to Trinity College's commitment to prepare students to be bold, independent thinkers who lead transformative lives.

## NEXT STEPS:

To receive further information and assistance on deferred charitable gift annuities, or to learn more about how your gift can help Trinity College, please contact Linda Minoff.

- call **(860) 297-5353**
- email **[linda.minoff@trincoll.edu](mailto:linda.minoff@trincoll.edu)**

\* Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.



By supporting Trinity College with your philanthropic donations, you are helping us prepare students to be bold, independent thinkers who lead transformative lives.

Linda Minoff  
Director of Gift Planning  
Trinity College  
Phone: (860) 297-5353  
Email: [linda.minoff@trincoll.edu](mailto:linda.minoff@trincoll.edu)

**ESTATE COMMITMENT NOTIFICATION  
(CONFIDENTIAL)**



*The Elms Society was created to recognize and thank alumni, family, and friends who have included Trinity in their estate plans or made a planned gift to Trinity.*

*The College honors the generosity of members through special recognition and invitations to events.*

The details you provide here remain completely confidential and not legally binding.

Name(s) \_\_\_\_\_ Class \_\_\_\_\_

I am pleased to join The Elms Society based on the following (check all that apply):

- Bequest (estimated dollar amount or percentage)\* \$\_\_\_\_\_/\_\_\_\_\_%
- Charitable Remainder Trust (estimated dollar amount)\* \$\_\_\_\_\_
- Retirement Fund designation (estimated dollar amount)\* \$\_\_\_\_\_
- Donor-advised Fund (estimated dollar amount)\* \$\_\_\_\_\_
- Life Insurance (dollar amount) \$\_\_\_\_\_

I wish my gift to be listed as an anonymous gift from a person in my class.

Apart from myself, the gift to Trinity will come into effect after the life (lives) of:

Name \_\_\_\_\_ Relationship \_\_\_\_\_ DOB \_\_\_\_\_

Name \_\_\_\_\_ Relationship \_\_\_\_\_ DOB \_\_\_\_\_

I/we would like this gift to support:

- Trinity's greatest needs as determined by the Board of Trustees (unrestricted)
- Existing scholarship fund \_\_\_\_\_
- Department or program \_\_\_\_\_
- Please contact me to discuss how my gift could be used.

My contact information is shown below:

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

Trinity College Tax ID

06-0646927

*Please return this form to:*

Office of Gift Planning  
Trinity College  
300 Summit Street  
Hartford, CT 06106-3100  
860-297-2006

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

Thank you for your support of Trinity College. For more information, please contact [giftplanning@trincoll.edu](mailto:giftplanning@trincoll.edu) or visit [www.trincoll.edu/legacy](http://www.trincoll.edu/legacy).

*\*We understand that assets fluctuate. Please provide a conservative estimate of today's value.*